

SHAKER FARMS
BALANCE SHEET
AUGUST 31, 2013

ASSETS

CURRENT ASSETS

REPUBLIC BANK [. . .605]	\$	34,603.16
REPUBLIC BANK [RESERVE]		28,313.40
ACCOUNTS RECEIVABLE		10,725.06
AR - 2009 SPECIAL ASSESSMENT		1,171.72
AR - 2012 SPECIAL ASSESSMENT		155.00

TOTAL CURRENT ASSETS 74,968.34

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LIABILITIES AND CAPITAL

CURRENT LIABILITIES

ACCOUNTS PAYABLE	\$	1,063.72
PREPAID MAINTENANCE FEES		2,087.50

TOTAL CURRENT LIABILITIES 3,151.22

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CAPITAL

RETAINED EARNINGS	73,045.18
RESERVE TRANSFERS	8,000.00
NET INCOME	(9,228.06)

TOTAL CAPITAL 71,817.12

TOTAL LIABILITIES & CAPITAL \$ 74,968.34